

## Part IV

### ITEM 15. EXHIBITS AND FINANCIAL STATEMENT SCHEDULES

#### (a) (1) Financial Statements.

The following documents are filed as a part of this report:

Report of Management.

Report of Independent Registered Public Accounting Firm on Financial Statements.

Report of Independent Registered Public Accounting Firm on Internal Control Over Financial Reporting.

Consolidated Statements of Income — Years ended December 31, 2005, 2004, and 2003.

Consolidated Balance Sheets — December 31, 2005 and 2004.

Consolidated Statements of Cash Flows — Years ended December 31, 2005, 2004, and 2003.

Consolidated Statements of Shareowners' Equity — Years ended December 31, 2005, 2004, and 2003.

Notes to Consolidated Financial Statements.

#### (2) Financial Statement Schedules.

The following financial statement schedule is included in this report:

Schedule II — Valuation and Qualifying Accounts for the years ended December 31, 2005, 2004, and 2003. Pg. 71

All other schedules for which provision is made in the applicable accounting regulations of the Securities and Exchange Commission have been omitted either because they are not required under the related instructions or because they are not applicable.

#### (3) Exhibits.

<b>Exhibit Number</b>	<b>Description</b>	<b>Incorporated by Reference or Filed Herewith Our Current, Quarterly, and Annual Reports are filed with the Securities and Exchange Commission under File No. 01-09300; our Registration Statements have the file numbers noted wherever such statements are identified in the exhibit listing</b>
3.1	– Restated Certificate of Incorporation of Coca-Cola Enterprises (restated as of April 15, 1992) as amended by Certificate of Amendment dated April 21, 1997 and by Certificate of Amendment dated April 26, 2000.	Exhibit 3 to our Current Report on Form 8-K (Date of Report: July 22, 1997); Exhibit 3.1 to our Quarterly Report on Form 10-Q for the fiscal quarter ended March 31, 2000.
3.2	– Bylaws of Coca-Cola Enterprises, as amended through October 25, 2005.	Exhibit 3(ii) to our Current Report on Form 8-K (Date of Report: October 25, 2005).

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Exhibit Number	Description	
4.1	– Indenture dated as of July 30, 1991, together with the First Supplemental Indenture thereto dated January 29, 1992, between Coca-Cola Enterprises and The Chase Manhattan Bank, formerly known as Chemical Bank (successor by merger to Manufacturers Hanover Trust Company), as Trustee, with regard to certain unsecured and unfunded debt securities of Coca-Cola Enterprises, and forms of notes and debentures issued thereunder.	Exhibit 4.1 to our Current Report on Form 8-K (Date of Report: July 30, 1991); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: January 29, 1992); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 8, 1992); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 15, 1993); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: May 12, 1995); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 25, 1996); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: October 3, 1996); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: November 15, 1996); Exhibit 4.3 to our Current Report on Form 8-K (Date of Report: July 22, 1997); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: December 2, 1997); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: January 6, 1998); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: May 13, 1998); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 8, 1998); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 18, 1998); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: October 28, 1998); Exhibit 4.01 to our Current Report on Form 8-K/A (Date of Report: September 16, 1999); Exhibits 4.01 and 4.02 to our Current Report on Form 8-K (Date of Report: August 9, 2001); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: April 25, 2002); Exhibit 4.01 to our Current Report on Form 8-K (Date of Report: September 9, 2002); Exhibits 4.01 and 4.02 to our Current Report on Form 8-K (Date of Report: September 29, 2003).
4.2	– Medium-Term Notes Issuing and Paying Agency Agreement dated as of October 24, 1994, between Coca-Cola Enterprises and The Chase Manhattan Bank, formerly known as Chemical Bank, as issuing and paying agent, including as Exhibit B thereto the form of Medium-Term Note issuable thereunder.	Exhibit 4.2 to our Annual Report on Form 10-K for the fiscal year ended December 31, 1994.
<p>Certain instruments which define the rights of holders of long-term debt of the Company and its subsidiaries are not being filed because the total amount of securities authorized under each such instrument does not exceed 10% of the total consolidated assets of the Company and its subsidiaries. The Company and its subsidiaries hereby agree to furnish a copy of each such instrument to the Commission upon request.</p>		
10.1	– Coca-Cola Enterprises 1997 Stock Option Plan.*	Exhibit 10.11 to our Annual Report on Form 10-K for the fiscal year ended December 31, 1997.
10.2	– Coca-Cola Enterprises 1999 Stock Option Plan.*	Exhibit 10.12 to our Annual Report on Form 10-K for the fiscal year ended December 31, 1999.
10.3	– Coca-Cola Enterprises Executive Pension Plan (Amended and Restated January 1, 2002).*	Exhibit 10.8 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2002.
10.4	– 1997 Director Stock Option Plan.*	Exhibit 10.26 to our Annual Report on Form 10-K for the fiscal year ended December 31, 1997.
10.5	– Coca-Cola Enterprises Stock Deferral Plan (As Amended and Restated Effective December 12, 2005).*	Filed herewith.
10.6	– Coca-Cola Enterprises 2001 Restricted Stock Award Plan.*	Exhibit 10.17 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2001.
10.7	– Coca-Cola Enterprises 2001 Stock Option Plan.*	Exhibit 10.18 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2001.
10.8	– Coca-Cola Enterprises Executive Management Incentive Plan (Effective January 1, 2005).*	Exhibit 99.1 to our Current Report on Form 8-K (Date of Report: April 29, 2005).

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Exhibit Number	Description	
10.9	– Coca-Cola Enterprises Inc. Supplemental Matched Employee Savings and Investment Plan (Amended and Restated January 1, 2002).*	Exhibit 10.15 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2002.
10.10	– Coca-Cola Enterprises Deferred Compensation Plan for Non-Employee Directors (As Amended and Restated Effective February 17, 2004).*	Exhibit 10.14 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2003.
10.11	– Coca-Cola Enterprises Executive Retiree Medical Plan.*	Exhibit 10.20 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2002.
10.12	– Form of Stock Option Agreement under the Coca-Cola Enterprises 2001 Stock Option Plan.*	Exhibit 99.1 to our Current Report on Form 8-K (Date of Report: December 13, 2004).
10.13	– Form of Stock Option Agreement for Nonemployee Directors under the Coca-Cola Enterprises 2001 Stock Option Plan.*	Exhibit 99.2 to our Current Report on Form 8-K (Date of Report: December 13, 2004).
10.14	– Form of Restricted Stock Award Agreement under the Coca-Cola Enterprises 2001 Restricted Stock Award Plan.*	Exhibit 99.3 to our Current Report on Form 8-K (Date of Report: December 13, 2004).
10.15	– Coca-Cola Enterprises 2004 Stock Award Plan.*	Exhibit 10.18 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2004.
10.16	– Form of Deferred Stock Unit Award Agreement in connection with the 2004 Stock Award Plan.*	Exhibit 99.1 to our Current Report on Form 8-K (Date of Report: April 25, 2005).
10.17	– Form of Stock Option Grant Agreement in connection with the 2004 Stock Award Plan.*	Exhibit 99.2 to our Current Report on Form 8-K (Date of Report: April 25, 2005).
10.18	– Form of Stock Option Grant to Nonemployee Directors Agreement in connection with the 2004 Stock Award Plan.*	Exhibit 99.3 to our Current Report on Form 8-K (Date of Report: April 25, 2005).
10.19	– Form of Restricted Stock Award Agreement in connection with the 2004 Stock Award Plan.*	Exhibit 99.4 to our Current Report on Form 8-K (Date of Report: April 25, 2005) and Exhibit 10.4 to our Quarterly Report on Form 10-Q for the quarter ended July 1, 2005.
10.20	– Separation Agreement between Coca-Cola Enterprises and G. David Van Houten, Jr., effective as of June 9, 2005.*	Exhibit 10 to our Current Report on Form 8-K (Date of Report: June 8, 2005).
10.21	– Separation Agreement between Coca-Cola Enterprises and John R. Alm, dated December 14, 2005.*	Exhibit 10 to our Current Report on Form 8-K (Date of Report: December 15, 2005).
10.22	– Executive Severance Guidelines approved by the Compensation Committee of the Board of Directors on October 25, 2005.*	Exhibit 10.1 to our Current Report on Form 8-K (Date of Report: October 25, 2005).
10.23	– Tax Sharing Agreement dated November 12, 1986 between Coca-Cola Enterprises and The Coca-Cola Company.	Exhibit 10.1 to our Registration Statement on Form S-1, No. 33-9447.
10.24	– Registration Rights Agreement dated November 12, 1986 between Coca-Cola Enterprises and The Coca-Cola Company.	Exhibit 10.3 to our Registration Statement on Form S-1, No. 33-9447.
10.25	– Registration Rights Agreement dated as of December 17, 1991 among Coca-Cola Enterprises, The Coca-Cola Company and certain stockholders of Johnston Coca-Cola Bottling Group named therein.	Exhibit 10 to our Current Report on Form 8-K (Date of Report: December 18, 1991).
10.26	– Form of Bottle Contract.	Exhibit 10.24 to our Annual Report on Form 10-K for the fiscal year ended December 30, 1988.
10.27	– Sweetener Sales Agreement — Bottler between The Coca-Cola Company and various Coca-Cola Enterprises bottlers, dated October 15, 2002.	Exhibit 10.1 to our Quarterly Report on Form 10-Q for the quarter ended September 27, 2002.

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Exhibit Number	Description	
10.28	– Can Supply Agreement, dated as of January 1, 1999, between American National Can Company and Coca-Cola Enterprises.**	Exhibit 10.1 to our Quarterly Report on Form 10-Q filed by American National Can Group, Inc. with the Securities and Exchange Commission under File No. 1-15163, for the period ended September 30, 1999.
10.29	– Amendment to Can Supply Agreement, dated as of June 25, 2002, between Rexam Beverage Can Company and Coca-Cola Enterprises.*	Exhibit 99 to our Registration Statement on Form S-3, No. 333-100543.
10.30	– Amendment (Letter Agreement) to Can Supply Agreement dated June 25, 2002 between Rexam Beverage Can Company and Coca-Cola Enterprises.**	Exhibit 10.28 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2004.
10.31	– Amendment (Letter Agreement) to Can Supply Agreement, dated September 3, 2003, between Rexam Beverage Can Company and Coca-Cola Enterprises.**	Exhibit 10.29 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2004.
10.32	– Share Repurchase Agreement dated January 1, 1991 between The Coca-Cola Company and Coca-Cola Enterprises.	Exhibit 10.44 to our Annual Report on Form 10-K for the fiscal year ended December 28, 1990.
10.33	– Form of Bottler’s Agreement.	Exhibit 10.33 to our Annual Report on Form 10-K for the fiscal year ended December 31, 1996.
10.34	– Supplemental Agreement with effect from October 6, 2000 among The Coca-Cola Company, The Coca-Cola Export Corporation, Bottling Holdings (Netherlands) B.V., Coca-Cola Enterprises Belgium, Coca-Cola Enterprise, Coca-Cola Enterprises Nederland B.V., Coca-Cola Enterprises Limited, and La Société de Boissons Gazeuses de la Côte d’Azur, S.A.	Exhibit 10.30 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2000.
10.35	– 1999–2008 Cold Drink Equipment Purchase Partnership Program for the United States between Coca-Cola Enterprises and The Coca-Cola Company, as amended and restated January 23, 2002.**	Exhibit 10.1 to our Current Report on Form 8-K (Date of Report: January 23, 2002); Exhibit 10.1 to our Current Report on Form 8-K/A (Amendment No. 1) (Date of Report: January 23, 2002).
10.36	– Letter Agreement dated August 9, 2004 amending the 1999–2010 Cold Drink Equipment Purchase Partnership Program (United States).**	Exhibit 10.3 to our Quarterly Report on Form 10-Q for the quarter ended July 2, 2004.
10.37	– Letter Agreement, dated December 20, 2005, by and between Coca-Cola Enterprises and The Coca-Cola Company, amending and restating 1999–2010 Cold Drink Equipment Purchase Partnership Program.**	Exhibit 10.1 to our Current Report on Form 8-K (Date of Report: December 20, 2005).
10.38	– Cold Drink Equipment Purchase Partnership Program for Europe between Coca-Cola Enterprises and The Coca-Cola Company, as amended and restated January 23, 2002.**	Exhibit 10.2 to our Current Report on Form 8-K (Date of Report: January 23, 2002).
10.39	– Amendment dated February 8, 2005 between Coca-Cola Enterprises and The Coca-Cola Export Corporation to Cold Drink Equipment Purchase Partnership Program of January 23, 2002.**	Exhibit 10 to our Current Report on Form 8-K (Date of Report: February 8, 2005); Exhibit 10 to our Current Report on Form 8-K/A (Amendment No. 1) (Date of Report: February 8, 2005).
10.40	– 1998-2008 Cold Drink Equipment Purchase Partnership Program for Canada between Coca-Cola Enterprises and The Coca-Cola Company, as amended and restated January 23, 2002.**	Exhibit 10.3 to our Current Report on Form 8-K (Date of Report: January 23, 2002); Exhibit 10.3 to our Current Report on Form 8-K/A (Amendment No. 1) (Date of Report: January 23, 2002).
10.41	– Letter Agreement dated August 9, 2004 amending the 1999–2010 Cold Drink Equipment Purchase Partnership Program (Canada).**	Exhibit 10.4 to our Quarterly Report on Form 10-Q for the quarter ended July 2, 2004.
10.42	– Letter Agreement, dated December 20, 2005, by and between Coca-Cola Bottling Company and Coca-Cola Ltd., amending and restating 1998–2010 Cold Drink Equipment Purchase Partnership Program.**	Exhibit 10.2 to our Current Report on Form 8-K (Date of Report: December 20, 2005).

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Exhibit Number	Description	
10.43	– Agreement for Marketing Programs with The Coca-Cola Company in the former Herb bottling territories, between Coca-Cola Enterprises and The Coca-Cola Company.	Exhibit 10.32 to our Annual Report on Form 10-K for the fiscal year ended December 31, 2001.
10.44	– Growth Initiative Program agreement with The Coca-Cola Company dated April 15, 2002.	Exhibit 10 to our Quarterly Report on Form 10-Q for the quarter ended March 29, 2002.
10.45	– Letter Agreement dated March 11, 2003 between The Coca-Cola Company and Coca-Cola Enterprises amending Growth Initiative Program agreement dated April 15, 2002.	Exhibit 10.44 to our Current Report on Form 10-K for the fiscal year ended December 31, 2002.
10.46	– Letter Agreement dated July 13, 2004 terminating the Growth Initiative Program, eliminating SMF funding, and providing a new concentrate pricing schedule.	Exhibit 10.1 to our Quarterly Report on Form 10-Q for the quarter ended July 2, 2004.
10.47	– Letter Agreement dated July 13, 2004 between The Coca-Cola Company and Coca-Cola Enterprises establishing a Global Marketing Fund.	Exhibit 10.43 to our Annual Report on Form 10-K for the year ended December 31, 2004.
10.48	– Undertaking from Bottling Holdings (Luxembourg), dated October 19, 2004, relating to various commercial practices that had been under investigation by the European Commission.	Exhibit 99.1 to our Current Report on Form 8-K (Date of Report: October 19, 2004).
10.49	– Final Undertaking from Bottling Holdings (Luxembourg) adopted by European Commission on June 22, 2005.	Exhibit 99.1 to our Current Report on Form 8-K (Date of Report: June 22, 2005).
12	– Statement re computation of ratios.	Filed herewith.
21	– Subsidiaries of the Registrant.	Filed herewith.
23	– Consent of Independent Registered Public Accounting Firm.	Filed herewith.
24	– Powers of Attorney.	Filed herewith.
31.1	– Certification by Lowry F. Kline, Chairman and Chief Executive Officer of Coca-Cola Enterprises pursuant to §302 of the Sarbanes-Oxley Act of 2002 (15 U.S.C. §7241).	Filed herewith.
31.2	– Certification by William W. Douglas III, Senior Vice President and Chief Financial Officer of Coca-Cola Enterprises pursuant to §302 of the Sarbanes-Oxley Act of 2002 (15 U.S.C. §7241).	Filed herewith.
32.1	– Certification by Lowry F. Kline, Chairman and Chief Executive Officer of Coca-Cola Enterprises pursuant to §906 of the Sarbanes-Oxley Act of 2002 (15 U.S.C. §1350).	Filed herewith.
32.2	– Certification by William W. Douglas III, Senior Vice President and Chief Financial Officer of Coca-Cola Enterprises pursuant to §906 of the Sarbanes-Oxley Act of 2002 (15 U.S.C. §1350).	Filed herewith.

\*Management contracts and compensatory plans or arrangements required to be filed as exhibits to this form pursuant to Item 14(c).

\*\*The filer has requested confidential treatment with respect to portions of this document.

**(b) Exhibits**

See Item 15(a)(3) above.

**(c) Financial Statement Schedules**

See Item 15(a)(2) above.



Signature	Title	Date
* _____ (Irial Finan)	Director	February 22, 2006
* _____ (Marvin J. Herb)	Director	February 22, 2006
* _____ (L. Phillip Humann)	Director	February 22, 2006
* _____ (Donna A. James)	Director	February 22, 2006
* _____ (Summerfield K. Johnston, III)	Director	February 22, 2006
* _____ (Paula R. Reynolds)	Director	February 22, 2006
*By: <u>      /s/ JOHN J. CULHANE      </u> John J. Culhane Attorney-in-Fact		

**Index to Financial Statement Schedule**

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Schedule II – Valuation and Qualifying Accounts for the years ended December 31, 2005, 2004, and 2003

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## 10-K Schedule II—Valuation and Qualifying Accounts

### Coca-Cola Enterprises Inc.

(in millions)

Column A Description	Column B Balance at Beginning of Period	Column C Additions		Column D Deductions— Describe	Column E Balance at End of Period
		Charged to Costs and Expenses	Charged to Other Accounts—Describe		
<b>Fiscal Year Ended:</b>					
<b>December 31, 2005</b>					
Allowances for losses on trade accounts receivable	\$ 43 <sup>(F)</sup>	\$14	\$ —	\$17 <sup>(A)</sup>	\$ 40 <sup>(B)</sup>
Valuation allowances for deferred tax assets	88	(3)	—	11 <sup>(C)</sup>	74
<b>December 31, 2004</b>					
Allowances for losses on trade accounts receivable	46 <sup>(F)</sup>	2	—	5 <sup>(A)</sup>	43 <sup>(B)</sup>
Valuation allowances for deferred tax assets	125	13	—	50 <sup>(D)</sup>	88
<b>December 31, 2003</b>					
Allowances for losses on trade accounts receivable	54 <sup>(F)</sup>	12	—	20 <sup>(A)</sup>	46 <sup>(B)</sup>
Valuation allowances for deferred tax assets	132	4	—	11 <sup>(E)</sup>	125

<sup>(A)</sup> Charge-offs of/adjustments for uncollectible amounts, net.

<sup>(B)</sup> Valuation allowances for losses on trade accounts receivable represent an estimate for losses related to bad debts and billing adjustments. The activity presented in this table represents the changes specifically related to bad debts.

<sup>(C)</sup> Valuation allowance adjustments of \$6 million for changes to state net operating loss carryforward assets and \$5 million due to net operating loss expirations.

<sup>(D)</sup> Valuation allowance adjustments of \$29 million for changes to state net operating loss carryforward assets and \$21 million due to net operating loss expirations.

<sup>(E)</sup> Valuation allowance adjustments of \$7 million for changes to state net operating loss carryforward assets and \$4 million for the reversal of valuation allowances recorded as a reduction to franchise license intangible assets or goodwill.

<sup>(F)</sup> As of December 31, 2004, 2003 and 2002, allowances for returns totaled \$7 million, \$6 million, and \$6 million, respectively. These amounts, previously included in our allowance for losses on trade accounts, have been reclassified to current liabilities to conform to our current presentation.

## Certifications to the New York Stock Exchange and the U.S. Securities and Exchange Commission

In 2005, the Company's Chief Executive Officer ("CEO") made the annual certification to the New York Stock Exchange ("NYSE") that he was not aware of any violation by the Company of NYSE corporate governance listing standards, and the Company's CEO and its Chief Financial Officer made all certifications required to be filed with the Securities and Exchange Commission regarding the quality of the Company's public disclosure, including filing the certification required under Section 302 of the Sarbanes-Oxley Act of 2002 as exhibits to the Company's Annual Report on Form 10-K for the year ended December 31, 2005.

## Reconciliation of Comparable and Reported Numbers

(Unaudited; In Millions, Except Per Share Data)	Full Year	
	2005	2004
<b>Operating Income Reconciliation</b>		
Reported Operating Income	\$ 1,431	\$ 1,436
Hurricane Asset Write-Offs <sup>(a)</sup>	28	—
Restructuring Charges	80	—
HFCS Litigation Settlement Proceeds	(53)	—
Gain on Sale of Asset	(8)	—
Impact of New Concentrate Pricing	—	41
<b>Comparable Operating Income<sup>(b)</sup></b>	<b>\$1,478</b>	<b>\$1,477</b>
<b>Net Income Reconciliation</b>		
Reported Net Income	\$ 514	\$ 596
Hurricane Asset Write-Offs <sup>(a)</sup>	17	—
Restructuring Charges	50	—
HFCS Litigation Settlement Proceeds	(33)	—
Net Favorable Tax Items	(67)	(20)
Repatriation Tax Expense	128	—
Debt Extinguishment Costs	5	—
Gain on Asset Sale	(5)	—
Loss on Equity Securities	4	—
Impact of New Concentrate Pricing	—	26
<b>Comparable Net Income<sup>(b)</sup></b>	<b>\$ 613</b>	<b>\$ 602</b>
<b>Diluted Earnings Per Share Reconciliation</b>		
Reported Net Income Per Diluted Common Share	\$ 1.08	\$ 1.26
Hurricane Asset Write-Offs <sup>(a)</sup>	0.03	—
Restructuring Charges	0.11	—
HFCS Litigation Settlement Proceeds	(0.07)	—
Net Favorable Tax Items	(0.14)	(0.04)
Repatriation Tax Expense	0.27	—
Debt Extinguishment Costs	0.01	—
Gain on Asset Sale	(0.01)	—
Loss on Equity Securities	0.01	—
Impact of New Concentrate Pricing	—	0.05
<b>Comparable Net Income Per Diluted Common Share<sup>(b)</sup></b>	<b>\$ 1.29</b>	<b>\$ 1.27</b>
<b>Operating Expense Reconciliation</b>		
Reported Operating Expenses	\$ 6,090	\$ 5,951
Hurricane Asset Write-Offs <sup>(a)</sup>	(26)	—
Restructuring Charges	(80)	—
Gain on Asset Sale	8	—
<b>Comparable Operating Expenses<sup>(b)</sup></b>	<b>\$5,992</b>	<b>\$5,951</b>

<sup>(a)</sup> Includes asset write-offs totaling \$25 million (pretax) and certain facility disruption and relief effort expenses.

<sup>(b)</sup> These non-GAAP measures are provided to allow investors to more clearly evaluate our operating performance and business trends. Management uses this information to review results excluding items that are not necessarily indicative of our ongoing results.

## Key Operating Information

	Full Year 2005 Change		
	Consolidated	North America	Europe
<b>Net Revenues Per Case</b>			
Change in Net Revenues per Case	3.0%	4.0%	2.0%
Impact of Belgium Excise Tax Change	0.0%	0.0%	(0.5)%
Impact of Customer Marketing and Other Promotional Adjustments	0.0%	0.5%	(0.5)%
Impact of Excluding Post Mix Sales, Agency Sales and Other Revenue	(0.5)%	(1.0)%	0.0%
<b>Bottle and Can Net Pricing Per Case<sup>(a)</sup></b>	<b>2.5%</b>	<b>3.5%</b>	<b>1.0%</b>
Impact of Currency Exchange Rate Changes	(0.5)%	(0.5)%	0.0%
<b>Currency-Neutral Bottle and Can Net Pricing per Case<sup>(b)</sup></b>			
	<b>2.0%</b>	<b>3.0%</b>	<b>1.0%</b>
<b>Physical Case Bottle and Can Volume</b>			
Change in Volume	0.0%	0.5%	(2.5)%
Impact of Selling Day Shift	0.5%	0.5%	0.5%
<b>Comparable Bottle and Can Volume<sup>(c)</sup></b>	<b>0.5%</b>	<b>1.0%</b>	<b>(2.0)%</b>

<sup>(a)</sup> The non-GAAP financial measure "Bottle and Can Net Pricing per Case" is used to more clearly evaluate bottle and can pricing trends in the marketplace. The measure excludes the impact of fountain gallon volume and other items that are not directly associated with bottle and can pricing in the retail environment. Our bottle and can sales accounted for approximately 90 percent of our net revenue during 2005.

<sup>(b)</sup> The non-GAAP financial measure "Currency-Neutral Bottle and Can Net Pricing per Case" is used to separate the impact of currency exchange rate changes on our operations.

<sup>(c)</sup> "Comparable Volume" excludes the impact of changes in the number of selling days between periods. The measure is used to analyze the performance of our business on a constant period basis. There were two fewer selling days in 2005 as compared to 2004.

## Free Cash Flow

Free Cash Flow*	Full Year	
	2005	2004
Net Cash Derived From Operating Activities	\$ 1,631	\$ 1,615
Less: Capital Asset Investments	914	946
<b>Free Cash Flow</b>	<b>\$ 717</b>	<b>\$ 669</b>

\*The non-GAAP measure "Free Cash Flow" is provided to focus management and investors on the cash available for debt reduction, dividend distributions, share repurchase, and acquisition opportunities.